

**Bear Mountain Water District**  
**Minutes-Commissioner Board Meeting 3/25/26**

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Meeting at Chelan Fire Station commenced 1:00pm

**Present:** Tim Rizzo

Meeting postponed as there was not a quorum of Commissioners. Two Commissioners out of state, another in hospital

1) Four February 2026 Vouchers paid totaling \$72,939

**1) Financial Statements**

- a) **Revenues** on BMWD Mgmt. Statement were \$78,294 for February 2026 and 130,335YTD
- b) BMWD **Operating Income** (before Depr and Interest) was \$48,067 for February 2026 and 73,927 YTD
- c) Total BMWD **Book Surplus** was \$21,844 for February 2026 and 22,206 YTD (17.04%) (incl Interest + Depreciation)
- d) YTD Revenues were \$4,546 Over Budget, YTD Operating Expenses are \$6,459 under budget  
Operating Surplus (before Interest and Depreciation) was \$11,005 over Budget.
- e) Overall Net Surplus was \$13,845 over than Budget
- f) Segment Operating Statements were also presented.
- g) Balance Sheet \$531,125 in Cash, A/R \$231,081 , CIP \$239,370. A/R high because of Irrigation not collected
- h) Current Liabilities \$25,011, LT Debt \$1,411,857 Equities \$2,765,221
- i) A/R usually up significantly for Irrigation billings not yet paid, A/P had large ITC invoice

**Meeting Adjourned 1:20pm**

**Next Meeting 1:00pm 4-22-26 at Chelan Fire Station**

**Tim Rizzo, Secretary**